

082-00034

## ASX/Media Release

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Santos



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## Investor enquiries

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## Kipper Project Sanctioned

SUPPL

Santos today welcomed the announcement by ExxonMobil Australia and BHP Billiton that the Kipper Gas Project in Bass Strait has been approved for development.

The Kipper gas field was discovered in 1986 and is located in 100 metres of water, approximately 45 kilometres from Ninety Mile Beach on the Gippsland coast of Victoria.

First gas production is targeted for the first half of 2011, with gross gas production rates commencing at approximately 75 terajoules per day. Detailed design and procurement of equipment will commence in 2008 with offshore construction and installation commencing in 2010.

The Kipper field proven and probable (2P) reserves are estimated at approximately 610 Petajoules of sales gas (net of fuel and flare) and 30 million barrels of oil equivalent of recoverable condensate and LPG.

Santos' Managing Director, John Ellice-Flint, said that formal approval of the Kipper Gas Project represents another important step in monetising Santos' significant gas resources, and follows last month's decision to develop the Henry gas field in the Otway Basin offshore Victoria.

"With Australia's recent signing of the Kyoto protocol, further gas developments such as Kipper are essential if our economy is to achieve the dual goals of successfully transitioning to a lower carbon footprint, whilst at the same time protecting economic growth," he said.

Kipper gas production will be delivered from up to four subsea wells piped back to existing processing infrastructure separately owned by the Gippsland Basin Joint Venture (GBJV).

The GBJV will be responsible for all service provision to the Kipper facilities, including metering, transportation and processing of Kipper gas and associated liquids in return for payment of a processing charge.

The Kipper Unit Joint Venture (KUJV) scope of works will be progressed in two stages:

- Stage 1: Initial Kipper gas development via two subsea wells and four subsea coolers with tie-back to a subsea manifold. Santos' share of capital expenditure for Stage 1 is estimated to be approximately A\$140 million; and
- Stage 2: A further two Kipper subsea gas wells in 2015, increasing gross gas production rates to approximately 150 terajoules per day.

Additional works will be separately carried out by the GBJV in order to connect the Kipper facilities to existing GBJV infrastructure and processing facilities.

Santos Limited ABN 80 007 550 923  
GPO Box 2455, Adelaide SA 5001  
Telephone: +61 8 8116 5000 Facsimile: +61 8 8116 5131  
www.santos.com

# **Santos ASX/Media Release**

Santos will be directly responsible for marketing its share of processed Kipper gas and LPG, whereas the GBJV participants will directly purchase all Kipper condensate at a market linked price.

Participants in the Kipper Unit Joint Venture are wholly owned subsidiaries of:

Santos Limited	35.0%
ExxonMobil Australia	32.5% (Operator)
BHP Billiton	32.5%

Participants in the Gippsland Basin Joint Venture are wholly owned subsidiaries of:

ExxonMobil Australia	50% (Operator)
BHP Billiton	50%

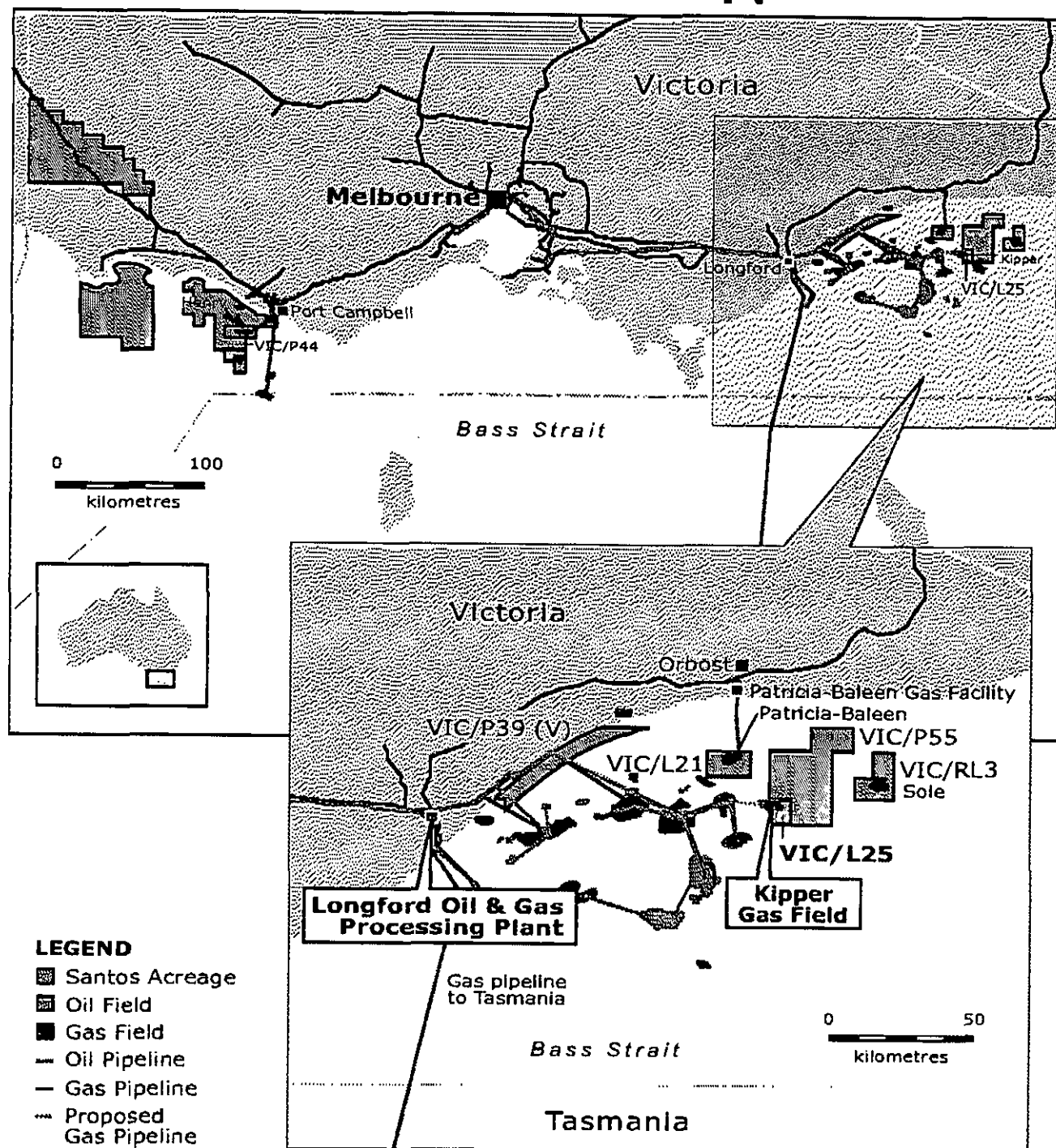
Map attached.

Ends

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**Santos stock symbols: STO (Australian Securities Exchange), STOSY (NASDAQ ADR), Ref #82-34 (Securities Exchange Commission)**

## Gippsland Basin



**APPENDIX 3B****New issue announcement,  
application for quotation of additional securities and agreement**

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity

**SANTOS LTD**

ABN

**80 007 550 923**

ASX: STO

NASDAQ: STOSY

Securities Exchange Commission: Ref: # 82-34

We (the entity) give ASX the following information.

**Part 1 – All issues**

1 Class of securities issued or to be issued

**Fully paid ordinary shares.**

2 Number of securities issued or to be issued (if known) or maximum number which may be issued.

**8,300**

3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

**Consistent with all other ordinary shares on issue.**

4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

**Yes.**

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5 Issue price or consideration

**\$8.46**

6 Purpose of the issue

(If issued as consideration for the acquisition of assets, clearly identify those assets)

**Issue consequent upon exercise of options granted on 22 May 2005 pursuant to the Santos Executive Share Option Plan.**

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OFFICE OF THE  
CORPORATE FINANCIAL  
REGULATOR

**New issue announcement,  
application for quotation of additional securities and agreement**

- 7 Dates of entering securities into uncertificated holdings or despatch of certificates

**18 December 2007**

- 8 Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)

<b>585,753,690</b>	<b>Fully paid ordinary shares.</b>
<b>6,000,000</b>	<b>Franked Unsecured Equity Listed Securities (FUELS)</b>

- 9 Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)

<b>Number</b>	<b>Class</b>
	<b>Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:</b>
<b>400</b>	<b>(i) held by eligible employees; and</b>
<b>75,746</b>	<b>(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.</b>
<b>46,500</b>	<b>Executive share plan '0' shares of 25 cents each paid to 1 cent.</b>
<b>41,500</b>	<b>Executive share plan '2' shares of 25 cents each paid to 1 cent.</b>
<b>1,365,800</b>	<b>Share Acquisition Rights issued pursuant to the Santos Employee Share Purchase Plan.</b>
<b>4,625,097</b>	<b>Executive options issued pursuant to the Santos Executive Share Option Plan.</b>
<b>73,300</b>	<b>Fully paid ordinary shares issued pursuant to the vesting of SARs</b>
<b>6,951</b>	<b>Fully paid ordinary shares issued pursuant to the Non-Executive Directors Share Plan</b>

- 10 Dividend policy (In the case of a trust, distribution policy) on the increased capital (interests)

**Rank equally with existing fully paid ordinary shares.**

**New issue announcement,  
application for quotation of additional securities and agreement**

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**Part 2 – Bonus issue or pro rata issue    NOT APPLICABLE**

- |    |  |                      |
|----|--|----------------------|
| 11 | Is security holder approval required?  | <input type="text"/> |
| 12 | Is the issue renounceable or non-renounceable?   | <input type="text"/> |
| 13 | Ratio in which the securities will be offered  | <input type="text"/> |
| 14 | Class of securities to which the offer relates   | <input type="text"/> |
| 15 | Record date to determine entitlements  | <input type="text"/> |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?                   | <input type="text"/> |
| 17 | Policy for deciding entitlements in relation to fractions  | <input type="text"/> |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents                 | <input type="text"/> |
| 19 | Closing date for receipt of acceptances or renunciations   | <input type="text"/> |
| 20 | Names of any underwriters  | <input type="text"/> |
| 21 | Amount of any underwriting fee or commission   | <input type="text"/> |
| 22 | Names of any brokers to the issue  | <input type="text"/> |
| 23 | Fee or commission payable to the broker to the issue   | <input type="text"/> |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders   | <input type="text"/> |
| 25 | If the issue is contingent on security holders' approval, the date of the meeting                                    | <input type="text"/> |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | <input type="text"/> |

**New issue announcement,  
application for quotation of additional securities and agreement**

27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders

28 Date rights trading will begin (if applicable)

29 Date rights trading will end (if applicable)

30 How do security holders sell their entitlements *in full* through a broker?

31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?

32 How do security holders dispose of their entitlements (except by sale through a broker)?

33 Despatch date

### Part 3 – Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

35 ☐ If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36 ☐ If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories

1 – 1,000  
1,001 – 5,000  
5,001 – 10,000  
10,001 – 100,000  
100,001 – and over

**New issue announcement,  
application for quotation of additional securities and agreement**

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37 ☐ A copy of any trust deed for the additional securities

### Entities that have ticked box 34(b)

38 Number of securities for which quotation is sought

--

39 Class of securities for which quotation is sought

--

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(If issued upon conversion of another security, clearly identify that other security)

--

42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class

43 Number and class of all securities not quoted on ASX

Number	Class



**New issue announcement,  
application for quotation of additional securities and agreement**

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**Quotation Agreement**

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
2. We warrant the following to ASX.
  - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those securities should not be granted quotation.
  - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.  
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty.
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: \_\_\_\_\_ Date: 18 December 2007  
Secretary

Print name: JAMES LESLIE BAULDERSTONE

**APPENDIX 3B**

**New issue announcement,  
application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Name of entity

**SANTOS LTD**

ABN

**80 007 550 923**

ASX: STO

NASDAQ: STOSY

Securities Exchange Commission: Ref: # 82-34

We (the entity) give ASX the following information.

**Part 1 – All issues**

- 1 Class of securities issued or to be issued

**Options over ordinary shares granted pursuant to the Santos Executive Share Option Plan (SESOP).**

**Share Acquisition Rights (SARs) granted pursuant to the Santos Employee Share Purchase Plan (SESPP).**

- 2 Number of securities issued or to be issued (if known) or maximum number which may be issued.

**100,000 options, each over one ordinary share, exercisable subject to satisfaction of performance conditions.**

**50,000 SARs, each being a conditional entitlement to receive one fully paid ordinary share in the capital of the Company, subject to the satisfaction of performance conditions.**

- 3 Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)

**As to options, see Section 1 of annexure page.**

**As to SARs, see Section 2 of annexure page.**

- 4 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

**Options: on exercise of options, shares will thereafter rank equally with other fully paid ordinary shares.**

**SARs: shares allocated on vesting of SARs will rank equally with other fully paid ordinary shares.**

**New issue announcement,  
application for quotation of additional securities and agreement**

5 Issue price or consideration

**Options and SARs issued at no cost upon grant.**

6 Purpose of the issue  
(If issued as consideration for the acquisition of assets, clearly identify those assets)

**Issue of options pursuant to the terms of the Santos Executive Share Option Plan.**

**Issue of SARs pursuant to the terms of the Santos Employee Share Purchase Plan.**

7 Dates of entering securities into uncertificated holdings or despatch of certificates

**18 December 2007**

8 Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)

**585,745,390**

**Fully paid ordinary shares.**

**6,000,000**

**Franked Unsecured Equity Listed Securities (FUELS).**

9 Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)

<b>Number</b>	<b>Class</b>
	<b>Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:</b>
<b>400</b>	<b>(i) held by eligible employees; and</b>
<b>75,746</b>	<b>(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.</b>
<b>46,500</b>	<b>Executive share plan '0' shares of 25 cents each paid to 1 cent.</b>
<b>41,500</b>	<b>Executive share plan '2' shares of 25 cents each paid to 1 cent.</b>
<b>1,365,800</b>	<b>Share Acquisition Rights issued pursuant to the Santos Employee Share Purchase Plan.</b>
<b>4,633,397</b>	<b>Executive options issued pursuant to the Santos Executive Share Option Plan.</b>
<b>73,300</b>	<b>Fully paid ordinary shares issued pursuant to the vesting of SARs</b>
<b>6,951</b>	<b>Fully paid ordinary shares issued pursuant to the Non-Executive Directors Share Plan</b>

**New issue announcement,  
application for quotation of additional securities and agreement**

- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

**Options:** on exercise of options, shares will thereafter rank equally with other fully paid ordinary shares.

**SARs: If the relevant performance conditions are satisfied the SARs vest and ordinary shares in the Company will be allocated and will thereafter rank equally with other fully paid ordinary shares.**

**Part 2 – Bonus issue or pro rata issue NOT APPLICABLE**

- |    |  |
|----|--|
| 11 | Is security holder approval required?  |
| 12 | Is the issue renounceable or non-renounceable  |
| 13 | Ratio in which the securities will be offered  |
| 14 | Class of securities to which the offer relates   |
| 15 | Record date to determine entitlements  |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?                 |
| 17 | Policy for deciding entitlements in relation to fractions  |
| 18 | Names of countries in which the entity has security holders who will not be sent new issue documents               |
| 19 | Closing date for receipt of acceptances or renunciations   |
| 20 | Names of any underwriters  |
| 21 | Amount of any underwriting fee or commission   |
| 22 | Names of any brokers to the issue  |
| 23 | Fee or commission payable to the broker to the issue   |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders |

[illegible]

**New issue announcement,  
application for quotation of additional securities and agreement**

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- |    |   |  |
|----|---|--|
| 25 | If the issue is contingent on security holders' approval, the date of the meeting   |  |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled  |  |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders |  |
| 28 | Date rights trading will begin (if applicable)  |  |
| 29 | Date rights trading will end (if applicable)  |  |
| 30 | How do security holders sell their entitlements <i>in full</i> through a broker?  |  |
| 31 | How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?   |  |
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| 33 | Despatch date   |  |

**Part 3 – Quotation of securities NOT APPLICABLE**

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities  
(tick one)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

**Entities that have ticked box 34(a)****Additional securities forming a new class of securities**

*Tick to indicate you are providing the information or documents*

35 ☐ If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

**New issue announcement,  
application for quotation of additional securities and agreement**

- 36 ☐ If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories

1 - 1,000  
1,001 - 5,000  
5,001 - 10,000  
10,001 - 100,000  
100,001 - and over

- 37 ☐ A copy of any trust deed for the additional securities

### Entities that have ticked box 34(b)

- 38 Number of securities for which quotation is sought

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- 39 Class of securities for which quotation is sought

--

- 40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

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- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

--

- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another security, clearly identify that other security)

--

- 42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class

- 43 Number and class of all securities not quoted on ASX

Number	Class

New issue announcement,  
application for quotation of additional securities and agreement

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**Quotation Agreement**

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
2. We warrant the following to ASX.
  - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those securities should not be granted quotation.
  - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under section 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
  - We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

---

Secretary

Date:

---

18 December 2007

Print name:

JAMES LESLIE BAULDERSTONE

New issue announcement,  
application for quotation of additional securities and agreement

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## Part 1 – All issues (continued)

### Section 1

Options:	Expiry date -	31 August 2017
	Exercise price -	\$12.81
	Service conditions -	3 year continuous service condition starting on 3 September 2007 and ending on 31 August 2010.  Shares allocated on the exercise of Options will, subject to compliance with the Company's guidelines for dealing in securities, not be subject to any restrictions on dealing.
	Exercise period -	1 September 2010 to 31 August 2017, subject to the satisfaction of service conditions.

### Section 2

SARs:	Issue price -	Nil
	Performance conditions -	A combination of two performance conditions will be used: <ul style="list-style-type: none"><li>(a) 50% of SARs will be subject to a test based on Santos' Relative Total Shareholder Return against a comparator group; and</li><li>(b) 50% of SARs will be subject to a "cliff" vesting target of Santos' Total Shareholder Return growth.</li></ul> The performance period starts on 1 January 2007 and ends on 31 December 2009.  Shares allocated on the exercise of SARs will, subject to compliance with the Company's guidelines for dealing in securities, not be subject to any restrictions on dealing.



## APPENDIX 3B

**New issue announcement,  
application for quotation of additional securities and agreement**

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Name of entity

**SANTOS LTD**

ABN

**80 007 550 923**

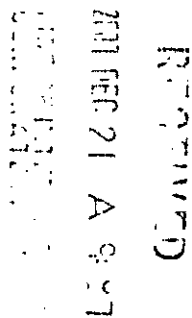
ASX: STO

NASDAQ: STOSY

Securities Exchange Commission: Ref: # 82-34

We (the entity) give ASX the following information.

**Part 1 – All issues**

1	Class of securities issued or to be issued	<b>Fully paid ordinary shares.</b>
2	Number of securities issued or to be issued (if known) or maximum number which may be issued.	<b>46,369</b>
3	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	<b>Consistent with all other ordinary shares on issue.</b>
4	Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?  If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> <li>• the date from which they do</li> <li>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment</li> <li>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment</li> </ul>	<b>Yes.</b>  
5	Issue price or consideration	<b>27,095 @ \$6.38</b> <b>19,274 @ \$6.95</b>
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	<b>Issue consequent upon exercise of options granted on 12 December 2003 and 15 June 2004 pursuant to the Santos Executive Share Option Plan.</b>

**New issue announcement,  
application for quotation of additional securities and agreement**

- 7 Dates of entering securities into uncertificated holdings or despatch of certificates

**21 December 2007**

- 8 Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)

<b>585,800,059</b>	<b>Fully paid ordinary shares.</b>
<b>6,000,000</b>	<b>Franked Unsecured Equity Listed Securities (FUELS)</b>

- 9 Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)

<b>Number</b>	<b>Class</b>
	<b>Fully paid ordinary shares issued pursuant to the Santos Employee Share Purchase Plan:</b>
<b>400</b>	<b>(i) held by eligible employees; and</b>
<b>75,746</b>	<b>(ii) held by Sesap Pty Ltd as trustee for the benefit of eligible executives.</b>
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<b>41,500</b>	<b>Executive share plan '2' shares of 25 cents each paid to 1 cent.</b>
<b>1,365,800</b>	<b>Share Acquisition Rights issued pursuant to the Santos Employee Share Purchase Plan.</b>
<b>4,578,728</b>	<b>Executive options issued pursuant to the Santos Executive Share Option Plan.</b>
<b>73,300</b>	<b>Fully paid ordinary shares issued pursuant to the vesting of SARs</b>
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- 10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

**Rank equally with existing fully paid ordinary shares.**

**New issue announcement,  
application for quotation of additional securities and agreement**

---

**Part 2 – Bonus Issue or pro rata Issue    *NOT APPLICABLE***

11	Is security holder approval required?	<input type="text"/>
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- 29 Date rights trading will end (if applicable)
- 30 How do security holders sell their entitlements *in full* through a broker?
- 31 How do security holders sell *part* of their entitlements through a broker and accept for the balance?
- 32 How do security holders dispose of their entitlements (except by sale through a broker)?
- 33 Despatch date

### Part 3 – Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

- 34 Type of securities  
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities.

### Entities that have ticked box 34(a)

#### Additional securities forming a new class of securities

*Tick to indicate you are providing the information or documents*

- 35 ☐ If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders
- 36 ☐ If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
- 1 – 1,000  
1,001 – 5,000  
5,001 – 10,000  
10,001 – 100,000  
100,001 – and over

**New issue announcement,  
application for quotation of additional securities and agreement**

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37 ☐ A copy of any trust deed for the additional securities

**Entities that have ticked box 34(b)**

38 Number of securities for which quotation is sought

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39 Class of securities for which quotation is sought

--

40 Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities?

If the additional securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(If issued upon conversion of another security, clearly identify that other security)

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42 Number and class of all securities quoted on ASX (including the securities in clause 38)

Number	Class

43 Number and class of all securities not quoted on ASX

Number	Class

**New issue announcement,  
application for quotation of additional securities and agreement**

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**Quotation Agreement**

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.
2. We warrant the following to ASX.
  - The issue of the securities to be quoted complies with the law and is not for an illegal purpose.
  - There is no reason why those securities should not be granted quotation.
  - An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty.
  - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.
  - If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: \_\_\_\_\_ Date: 21 December 2007  
Secretary

Print name: JAMES LESLIE BAULDERSTONE

**END**